

OPEN GATE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS(cont'd)

AS AT 31ST AUGUST 2026

	AUGUST,2026	DECEMBER, 2025
	<u>Kshs</u>	<u>Kshs</u>
14 OLMIS/QI/M&E		
Digital Literacy & MEL tools		0
Quarterly teams meeting		0
Monitoring,learning&Evaluation	180,000.00	80,000
	180,000	80,000
15 PROFESSIONAL, LEGA AND FINANCIALS		
Consultancy	-	-
VAT	0	0
Bank charges	1,461	3,247
Audit fee & Accountancy	30,000	30,000
	33,247	33,247
16 PERSONNEL EXPENSES		
Staff Salaries-Net Pay	628,238	235,589
Interns allowance	-	0
Health Insurance-SHA	18,933	15,491
Fringe benefits	41,309	7,100
	688,480	258,180
17 CASH & BANK BALANCES		
Cash at Bank (actual balance)	32,384	18,132
M Pesa Bulk		200
Restricted/Designated balance c/f from 2025	1,708,758	0
Adjustment for accruals & reconciliation	78,969	
ABSa Bank	0	1,792,808
	1,820,111	1,811,140
18 CAPITAL DONATIONS		
Balance b/f	28	500,000
Additions from:		
Donations from friends of OGF	25	500,000
Miscellaneous Incomes	27	
	500,000	500,000
19 PAYABLES & ACCRUALS		
Staff December salaries		
Archers post Catholic Church		
Elimu Bookshop		
Orange Ltd		
staff transport		
Audit Fees	30,000	30,000
	30,000	30,000
21 RECONCILIATIONS OF SURPLUS TO CASH GENERATED		
Surplus / (Deficit) for the year	-11,288	1,708,758
Adjustment for:		
Depreciation	78,969	90,250
(Increase) Decrease in debtors	30,000	30,000
(Increase) Decrease in stock		
Increase (decrease) in creditors		
	1,829,008	1,829,008
22 RECEIVABLES		
Staff advances(field imprest)	0	0
	0	0